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Accrual Basis

Tiger Shark Taekwon-do, Inc.

Balance Sheet

As of December 31, 2015

Dec 31, 15

ASSETS	
Current Assets	
Checking/Savings	
Checking - Operating	415.27
Savings - Money Market	130.00
Total Checking/Savings	545.27
Total Current Assets	545.27
TOTAL ASSETS	545.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,133.95
Total Accounts Payable	1,133.95
Total Current Liabilities	1,133.95
Total Liabilities	1,133.95
Equity	
Net Income	-588.68
Total Equity	-588.68
TOTAL LIABILITIES & EQUITY	545.27

Tiger Shark Taekwon-do, Inc.
Profit & Loss
January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	220.00
Total Direct Public Support	220.00
Program Income	
Equipment and Supplies	345.00
Membership Dues	1,822.95
Program Service Fees	270.00
Sales Discount	-1,485.00
Total Program Income	952.95
Total Income	1,172.95
Cost of Goods Sold	
Cost of Goods Sold	237.50
Total COGS	237.50
Gross Profit	935.45
Expense	
Business Expenses	
Business Registration Fees	50.00
Total Business Expenses	50.00
Operations	
Banking Fees	9.00
Postage, Mailing Service	235.80
Printing and Copying	40.08
Supplies	390.61
Telephone, Telecommunications	765.64
USTF Testing Fees	30.00
Total Operations	1,471.13
Other Types of Expenses	
Other Costs	3.00
Total Other Types of Expenses	3.00
Total Expense	1,524.13
Net Ordinary Income	-588.68
Net Income	<u>-588.68</u>