Tiger Shark Taekwon-Do, Inc.

Board of Directors Tiger Shark Taekwon-Do, Inc. 11178 Melody Drive Northglenn, CO 80234

September 26, 2015

Re: Closing of school at Holly Ridge Baptist Church

Directors,

It is my unhappy duty to inform you that Holly Ridge Baptist Church (HRBC) as decided to terminate the use of their facility for our Taekwon-Do school.

HRBC decided that it would be best for the students to only take class one day a week, late in the afternoon on Wednesday. They decided this was to be best for the students as they would be getting out of school shortly before class time and their families would already be attending church services that evening. Classes would be limited to 60 minutes due to need to be out of the space before they had to prepare for their services. As a result of the shorted training time, HRBC would require that I lower the required proficiency levels so the students could advance at close to the current pace.

Pastor Janz informed me of this decision a few days ago. This had been made after his individual conversations with the parents of the students in the class. I was not aware of any such conversations much less the direction they were going.

I came up with an alternative suggestion that would meet their needs and still allow the school the serve the students who were not members of HRBC. My suggestion was rejected with a "take it or leave it" response from the Pastor.

After giving the matter considerable thought, I made the decision to reject their terms and close the school at 106th and Irma Drive. I felt that the proposed situation would not be conducive to proper Taekwon-Do instruction and that the students would eventually leave the program due to boredom. In addition, this level of interference in our program on behalf HRBC was unacceptable. HRBC is not qualified to run a USTF school and yet this is exactly what they were attempting to do.

I will begin looking for a new location immediately. Given the current real estate market and that we cannot pay a large amount to rent a space, this is going to be a difficult task. That difficulty will not dissuade me from the task.

Respectfully,

Daniel S. Fitch

Corporate President.