

Tiger Shark Taekwon-Do, Inc.

Board of Directors

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11178 Melody Drive
Northglenn, CO 80234

September 12, 2016

Re: Retail expansion and fundraising program

Directors,

The ongoing search for a new location from where to run a Taekwon-Do school has not yet been successful. Area recreation centers either already have a Taekwon-Do program or a similar martial art and are not interested in starting program that will compete with their existing programs. I have been looking in the northern Denver metropolitan area and recently have look as far north as Fort Collins. As a cost savings measure, I have closed the post office box and terminated the web site. The use of Facebook continues as this does not cost anything.

In the effort to find a revenue source, I have a preliminary agreement with the head instructor of Thornton TKD, Mrs. Fran Buschkoetter. They have a fully operational school where I also teach as an assistant instructor. They do not have a business organization in place to support retail sales or a fundraising program. My agreement with Thornton TKD is that we will provide retail services to their students at a discount. We will also start a fundraiser through the King Soopers Neighborhood Rewards program as per the current corporate strategy. Thornton TKD will be extended the opportunity to participate in the program. Funds raised by their students would be given to Thornton TKD.

This will generate up to a few hundred dollars a month in retail sales. The small profit margin should be enough to begin covering operating costs on a monthly basis by the end of the year.

Respectfully,



Daniel S. Fitch
Corporate President.